



AXIS MARINE CYBER INSURANCE

Application



Solely as respects claims-made liability coverages under the policy for which this Application is being submitted: This insurance policy provides coverage on a claims-made and reported basis and applies only to claims first made against the insured during the policy period or any applicable extended reporting period and reported to the insurer as set forth in the reporting of claims and events section.

“Applicant” refers individually and collectively to all proposed insureds. All responses shall be deemed made on behalf of all proposed insureds.

“Application” means each and every signed application, any attachments or supplements to such applications, other written materials submitted therewith or incorporated therein and any other documents, including any warranty letters or similar documents, submitted in connection with the underwriting of this policy or any other policy issued by the Insurer or any of its affiliates providing the same or similar coverage or of which this policy is a renewal or replacement, or which it succeeds in time.

This Application and all materials submitted herewith shall be held in confidence.

The submission of this Application does not oblige the Applicant to buy insurance nor is the Insurer obligated to sell insurance or to offer insurance upon any specific terms requested.

Instructions

- Respond to all questions completely, leaving no blanks. Check responses when requested.
- If space is insufficient, continue responses in the free text box at the end of this Application.
- This Application must be completed, dated, and signed by an authorized officer of the entity.

Business overview

Business/client name

Business website URL

Main business address

Please provide a brief description of the business

Gross annual revenue

From last complete financial year:

Current year forecast:

Next year forecast:

What is the main source of annual revenue?

Do you have any other business activities outside of shipping?

e.g. hotels, road/aviation transport, manufacturing

Number of vessels

in current fleet

Please provide details of any mergers, acquisitions or disposals in the last 12 months (if none, state not applicable):

Please provide details of any mergers, acquisitions (inclusive of vessels) or divestitures planned in the next 12 months (if none, state not applicable):

Is cover intended for insured owned vessels only (i.e. no third-party/managed vessels)?

YES

NO

If no: please provide details

Cyber security

Blacklisting technology (AV) means known malicious files/URLs cannot infect machines. Whitelisting (advanced endpoint) means that no software can run without being checked. The latter is better for large businesses.

Do you use malware protection or endpoint detection and response tools? **YES** **NO** **COMMENT:**

Patch management is a critical control that every business should adopt. Poor patch management means that exploits can run on devices that do not have the correct patch to block those exploits.

Do you enforce installation of vendor release patches within 30 days of a new version becoming available? **YES** **NO** **COMMENT:**

Sender policy framework (SPF) allows you to publish IP addresses which should be trusted from your domain.

Do you strictly enforce SPF on incoming emails? **YES** **NO** **COMMENT:**

Multi-factor authentication adds an additional layer of security to protect highly sensitive personal information.

Do you use multi-factor authentication? **YES** **NO** **COMMENT:**

If Yes:

a. to protect privilege user accounts? **YES** **NO** **COMMENT:**

b. for all remote access to your networks? **YES** **NO** **COMMENT:**

Do you use Office 365 in your business? **YES** **NO** **COMMENT:**

If Yes:

a. do you use the Office 365 Advanced Threat Protection add-on? **YES** **NO** **COMMENT:**

b. do you enforce multi-factor authentication for all users of Office 365? **YES** **NO** **COMMENT:**

The quicker a business can recover from backups, the less impact on business interruption.

This is critical in the decision-making process for a business when considering the payment of ransoms. If there are no offline/offsite backups, a criminal can demand extremely high sums of money. If a business refuses to pay, they could lose their backup data, causing the business harm.

Is critical data backed-up weekly? **YES** **NO** **COMMENT:**

Are your backups disconnected from and inaccessible through the businesses network and less than a month old? **YES** **NO** **COMMENT:**

Encrypted backups mean they can't be corrupted by ransomware

Are your backups encrypted? **YES** **NO** **COMMENT:**

Can you recover all your business-critical data and systems in 10 days? **YES** **NO** **COMMENT:**

A disaster recovery plan means a business can respond to a situation that has impacted their information systems, whilst minimizing the effect on the business

Do you have a documented Business Continuity Plan or a Disaster Recovery Plan? **YES** **NO** **COMMENT:**

When was the last time this was tested? **DATE:**

Phishing is the number one attack vector. Having some sense of training onboard and onshore provides a valuable metric when assessing a businesses attitude to cyber risk and an overall culture of cyber awareness.

AXIS, in conjunction with JWC International, offers complimentary training for insureds. Training is for onshore crew and their crew onboard (this usually costs £50 per crew member). [Click here for more information](#)

Do all your employees (crew and office staff) receive regular security awareness training that covers phishing and other cyber threats? **YES** **NO** **COMMENT:**

BIMCO: Ships and shipping are vulnerable to cyber attacks so the industry joined forces and developed Guidelines on Cyber Security onboard Ships. [Click here for more information](#)

Do you have an onboard business computer checklist and is this checked monthly as per The Guidelines on Cyber Security onboard ships (v3) issued by BIMCO? **YES** **NO** **COMMENT:**

Whilst firewalls provide protection against outside cyber attackers by shielding your computer or network from malicious or unnecessary network traffic, Port blockers are a physical deterrent, stopping unauthorised users from inserting devices that could compromise security or data.

Do you have hard controls onboard all vessels such as firewalls and USB Port Blockers on key equipment? **YES** **NO** **COMMENT:**

Free text box for any additional comments

Representations and Signature

By signing this document, the undersigned authorized representative of the Applicant represents on behalf of all persons and entities proposed for coverage, after inquiry, that to the best of their knowledge:

1. The statements and answers given in and all materials submitted with this Application are true, accurate and complete.
2. No facts or information material to the risk proposed for insurance have been misstated or concealed.
3. These representations are a material inducement to the Insurer to provide a proposal for insurance.
4. Any policy the Insurer issues will be issued in reliance upon these representations.
5. The Applicant will report to the Insurer immediately in writing any material change in the Applicant's activities, products and services.
6. The Applicant will report to the Insurer immediately in writing any material changes to the answers provided in this Application which occur or are discovered between the date of this Application and the effective date of the policy for which coverage is sought by submission of this Application.
7. The Insurer reserves the right, upon receipt of any such notice, to modify or withdraw any proposal for insurance the Insurer has offered.
8. This Application must be signed by the Applicant's Chief Executive Officer, President, Chief Information Officer, Chief Technology Officer, Chief Security Officer, Chief Operating Officer, Chief Financial Officer or General Counsel or Risk Manager, or their functional equivalent, unless the Insurer instructs the Applicant otherwise.

Printing your name in the box below constitutes your signature, acceptance, and agreement as if actually signed by you in writing and has the same force and effect as a signature affixed by hand.

Print name:

Job title:

Date:

Please view our Privacy Notice via this link:
<https://www.axiscapital.com/who-we-are/privacy-notice>