

# AXIS CYBER PROPERTY INSURANCE

Designed specifically to cover physical property from the impact of a cyber attack.



### What is it?

AXIS Cyber Property Insurance provides cover for damage to physical assets, such as buildings and machinery, and resultant Business Interruption, following a cyber attack.

Property damage caused by cyber attacks is an emerging risk in today's ever-evolving business landscape. Yet it's often excluded from many property policies. That's why we've developed the AXIS Cyber Property Insurance policy to fill this gap.

### Who is it for?

AXIS Cyber Property Insurance is designed for medium to large organisations across multiple industry sectors, such as energy and manufacturing.

Companies are facing more restrictive exclusions within their property damage insurance policies, often completely excluding claims arising from cyber attacks. Where coverage for cyber attacks is not available through traditional property insurance, we are providing a solution to ensure you can obtain insurance for this gap in cover.



CYBER NSURANCE



## This is why you need it

As these examples show, cyber attacks can lead to costly property damage and resultant business interruption losses that may be excluded by standard property policies.



#### Steelworks – Damage To Furnace

Hackers gain access to a steelwork's control system preventing the blast furnace from shutting down causing damage to the plant and millions of dollars in damage to the blast furnace.



#### Water Plant- Water Damage

Hackers gain access to a water plant's control system, opening up the valves to the tanks, and releasing water into the plant causing millions of dollars in damage to the surrounding machinery and equipment.



#### Pharmaceutical Company - Damage to Medicines

Hackers access the network of a pharmaceutical company and increase the temperature in the refrigeration area where medicines are being kept at low temperatures. The medicines are ruined, leading to months of costly business interruption.

#### Find out more about why you need AXIS Cyber Property Insurance

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